Enterprising Monaghan – Strategic Plan 2025-30

Strategic Objectives:

1. **Increase and diversify turnover by 55% by 2030**
2. **Establish an angel fund for projects in the county**
3. **Consolidate and maintain current workspace to a high market standard**
4. **Raise the profile of Enterprising Monaghan and the county as an ideal location for start-ups and FDI investor**
5. **Develop projects and actions to promote good ESG practices and behaviors**

Strategic Objectives & Associated Actions:-

1. Increase and diversify turnover by 2030

a) Increase overall trading turnover by 55% by 2030.

b) Increase property rental and service charge income by 30%.

c) Develop new income streams (e.g. mentoring, direct consulting and business advisory services, facilitation, events, loan interest, develop a 'Trial, Learn & Grow' space).

2. Establish an angel fund for projects in the county

a) Set up a €250,000 equity investment fund for high potential projects in County Monaghan.

b) Work with other interested parties in developing high potential projects including start-ups and SMEs.

3. Consolidate and maintain current workspace to a high market standard

a) Ensure adequate HR resources in place, to manage, maintain and develop existing property portfolio based upon evolving market needs and agreed capex programme.

4. Raise the profile of Enterprising Monaghan and the county as an ideal location for start-ups and FDI investor

a) Leverage and work with existing stakeholder and business groupings networks e.g. Monaghan County Council, LEO Monaghan, Enterprise Ireland, LEADER, Intertrade Ireland and Monaghan Dublin Business Network to promote the county as an ideal business location

b) Leverage our 3rd Level contacts to cross link undergrad and postgrad students and tenant projects

c) Use events and programmes that we will run as an additional PR tool to promote the county

d) Develop our social media and online presence to promote our business objectives
e) Through our work directly and indirectly support 1000 high income jobs in Co. Monaghan

5. Develop projects and actions to promote good ESG practices and behaviors

a) Identify suitable capital and grant funded projects within EM property portfolio for both solar panels and efficient water usage
b) Use our network e.g. BioConnect, LEADER, LEO Monaghan and Enterprise Ireland along with our planned training events to encourage higher uptake of appropriate ESG practices and behaviours within the county's business community.